

TAX AUDIT REPORT

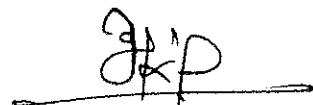
OF

M/S VISHWANIKETAN TRUST

FOR

AY 2020-21.

UDIN NO :- 20102392AAAIB3604



**Prindipal
Vishwaniketan's (I MEET**

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

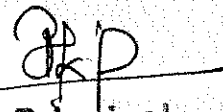
PAN	AABTV5946P		
Name	VISHWANIKETAN		
Address	Survey No.52/3, 54/2, 55 & Others, Sector-12, Khumbiwali Village, Kahalapur, Raigad, MAHARASHTRA, 410206		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	572943180220920

Taxable Income and Tax details			
Current Year business loss, if any	1	0	
Total Income		0	
Book Profit under MAT, where applicable	2	0	
Adjusted Total Income under AMT, where applicable	3	0	
Net tax payable	4	0	
Interest and Fee Payable	5	0	
Total tax, interest and Fee payable	6	0	
Taxes Paid	7	121793	
(+)Tax Payable /(-)Refundable (6-7)	8	-121790	
Dividend Tax Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
(+)Tax Payable /(-)Refundable (17-18)	19	0	

Income Tax Return submitted electronically on 22-09-2020 13:07:00 from IP address 27.4.69.117 and verified by
SUNIL GORAK BANGAR

having PAN AIWPB6736A on 22-09-2020 13:12:40 from IP address 27.4.69.117 using
Electronic Verification Code 6BXE4G3ZTI generated through Aadhaar OTP mode.

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU


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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of VISHWANIKETAN, AABTV5246P [name and PAN of the trust or institution] as at 31/03/2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

Profession Tax O/s Rs.8,19,046 As on 31st March, 2020. Employees Contribution to Provident Fund O/s. Rs.12,88,154 As on 31st March, 2020

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named trust as at 31/03/2020 and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2020

The prescribed particulars are annexed hereto.

Place **ULHASNAGAR**
Date **29/08/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

HARESH B RANGANI
102392
117411W
122, GEETA COMPLEX, NEAR
VIKAS N URSING HOME, UL
HASNAGAR, MA HARASHTR
A, 421003, UL HASNAGAR

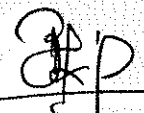


ANNEXURE

Statement of particulars

F. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	199960309
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	Not Applicable
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account	No


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Vishwaniketan's (I MEET)

	referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)


1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
Total					

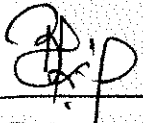
Place **ULHASNAGAR**
Date **29/08/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address


HAREESH BHANGANI
102392
117411VY
122, GEETA COMPLEX NEAR
VIKAS NURSING HOME, UL
HASNAGAR, MA HARASHTR
A, 421003, ULHASNAGAR



Form Filing Details	
Revision/Original	Original


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**REPORT OF AN AUDITOR RELATING
TO ACCOUNTS AUDITED UNDER SUB-
SECTION (2) OF SECTION 33 & 34
& RULE 19 OF THE BOMBAY PUBLIC
TRUSTS ACT .**

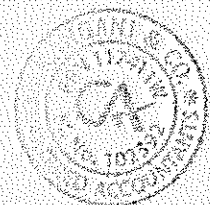
REGISTRATION NO. : Reg. under Bombay Public Trust Act, 1950, Vide No. F-9819

NAME OF PUBLIC TRUST : Vishwaniketan Trust

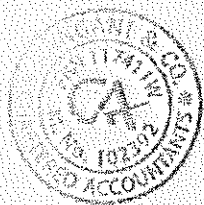
FOR THE YEAR ENDING : 31st March, 2020

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- | | |
|--|-------|
| a) Whether accounts are maintained regularly & in accordance with the provisions of the Act & the rules ; | Y e s |
| b) Whether receipts & disbursement are properly & correctly shown in the accounts ; | Y e s |
| c) Whether the cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts; | Y e s |
| d) Whether all books, deeds, accounts, vouchers or other documents or records required by auditor were produced before him ; | Y e s |
| e) Whether a register of movable & immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, & the defects & inaccuracies mentioned in the previous audit report have been duly complied with; | Y e s |
| f) Whether the manager or Trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ; | Y e s |
| g) Whether any property or funds of the trust were applied for any object or purpose other than the object or purpose of the Trust ; | N o |
| h) The amounts of outstanding for more than one year & the amounts written off, if any ; | Y e s |
| i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/-; | Y e s |
| j) Whether any money of the public trust has been invested contrary to the provision of Section 35 ; | N o |


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Vishwaniketan's (I MEET)



- k) Alterations, if any, of the immovable contrary to the provision of section 36 which have come notice of the auditor ; N o
- l) All cases of irregular, illegal or improper expenditure, Or commision to recover monies or other property belonging to the public trust or of los or waste of money or other property thereof, & whether such expenditure, failure, commission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of trustees or any other while in the management of the trustees ; N . A
- m) Whether the budget has been filed in the form provided by rule 16A ; N O
- n) Whether the maximum & minimum number of the trustees is maintained ; Y e s
- o) Whether the meetings are held regularly as provided in such ; Y e s
- p) Whether the minute books of the proceedings of the meeting is maintained ; Y e s
- q) Whether any of the trustees has any interest in the investment of the trust ; N o
- r) Whether any of the trustees is a debtor or creditor of the trust ; N o
- s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ; YES
- t) Any special matter which the auditor any think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner; N o



For RANGANI & CO.
Chartered Accountants (FRN 117411W)

M. B. RANGANI
M. B. RANGANI (Proprietor)
(M. No. 102392)

Chartered Accountant

Vishwaniketan

Principal

vishwaniketan's (I. - SET)

M/S. VISHWANIKETAN INSTITUTE OF MANAGEMENT ENTREPRENURSHIP & ENGINEERING TECHNOLOGY
Branch Income and Expenditure Statement for the Year Ended 31st March, 2020

Particulars	Notes	Amount	Amount
Direct Incomes	1		9,94,59,360
Consultancy Income		3,94,000	
Fees		9,42,97,360	
Prospectus & Form Fees		1,87,500	
University Exam, Reevaluation & Verification		45,80,500	
Indirect Income	2		69,59,011
Donation			
Income From Other Sources		2,32,332	
Interest Income		28,231	
Admission Cancellation Charges		1,000	
Cheque Returned Charges		31,000	
Cube Testing		18,300	
Income - Pradhan Mantry Vikas Yojana		13,60,828	
Income - Written Off		46,43,215	
Late Fees & Other Fine (Libraryfine)		43,045	
Leaving Certificate Charges		41,000	
Machine Learning & AI Workshop		2,500	
National Seva Service (Nss) Receipt		22,200	
Notice Pay Recovery		1,78,110	
Sponsorship		25,000	
Training For Campusplacement - Fees		2,93,300	
Transcript For Higher Studies		31,000	
Webathon 2K19 Receipt		7,950	
Total Income	3=(1+2)		10,64,18,371
Direct Expense	4		9,51,93,054
Depreciation		72,04,863	
Electricity Charges		32,82,757	
Labour Charges		29,63,153	
Legal & Professional Fees		11,19,136	
Salary & Wages A/C		6,23,85,294	
University Expenses		49,88,312	
Vap Expenses		23,12,340	
Enteranceship		31,00,000	
Remuneration For Visiting Faculty Abrod		61,30,199	
Training For Teachers		17,07,000	
Indirect Expenses	5		1,29,38,726
Admission Processing & Conucelling Exp		2,35,835	
Advertisement Expenses		7,16,965	
Cleaning Expense		4,600	
Commission & Brokerage Expense		91,000	
Computer Expense		8,499	
Concession Given By Management		58,000	
Consumables Material		1,00,221	
Convocation Expenses		1,28,381	
Expenditure On Students		4,12,583	
Expenses Written Off		6,80,715	
Financial Expenses (Bank Charges)		37,281	
Financial Expenses (Interest Expense)		1,60,816	
Fuel Expenses		1,41,935	


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Gathering /Cultural /Festival		17,913
Guest & Visiting Expenses		12,71,181
Institute Expense		7,21,321
Insurance Expenses		43,650
Internet Charges		12,26,085
Liaisoning Charges		1,63,500
Office & Misc. Expenses		4,63,315
Postage		1,119
Printing & Stationery		3,87,778
Project Expenses		12,14,371
Rent Expenses		10,950
Repair & Maintanance Exp		4,74,130
Robotic Lab Expenses		9,209
Security Charges		19,06,798
Sponsorship & Workshop Expenses		9,98,740
Staff Welfare Expenses		26,600
Telephone Expenses		85,781
Traning, Placement Expenses		6,83,177
Travelling & Other Charges		3,11,860
Vehicle Repairs & Maintenance		1,39,341
N.S.S Expenses A/C		5,078
Total Expense		
	6=(4+5)	10,81,31,780
Net Surplus / Deficit	7=(3-6)	(17,13,410)

As Per Our Report of Even Date
For Rangani & Co.
Chartered Accountants

Haresh B Rangani
(Proprietor)
M.No.102392
Place :- Ulhasnagar
Date :- 29th August, 2020



For M/s. Vishwaniketan (VIMEET)

Sunil G Bhargar

Sunil G Bhargar
(Secretary)

Ashok Jain
Ashok Jain
(Treasurer)



[Signature]
Principal
Vishwaniketan's (VIMEET)