

**Report of Auditor Relating to Accounts  
Audited Under Sub-Section(2) of Section 33 & 34  
And Rule 19 of The Bombay Public Trusts Act**

Registration No.: F-9819  
Name of the Public Trust : VISHWANIKETAN, TAL- PANVEL, DIST- RAIGAD  
For the year ending 31/03/2018

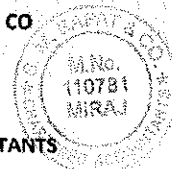
(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the Rules	YES
(b) Whether Receipts and Disbursements are properly and correctly shown in the accounts	YES
(c) Whether the cash balance and vouchers in the custody of the trustee or manager on the date of Audit were in agreement with the Accounts	YES
(d) Whether all Books, Deeds, Accounts, Vouchers or other documents or records required by the Auditor were produced before him	YES
(e) Whether a register of Movable and Immovable Properties is properly maintained. The changes therein are communicated from time to time to the regional office and defects and inaccuracies mentioned in the previous audit report have been duly complied with	YES
(f) Whether the manager or trustee or any other person required by the Auditor to appear before him did so and furnished the necessary information required by him	YES
(g) Whether any property or funds of the trusts were applied for any object or purpose other than the object or purpose of the trust	NO
(h) The amounts outstanding for more than One year and the amounts written off, if any	YES
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	YES
(j) Whether any money of the Public Trust has been invested contrary to the provisions of Section 35	YES
(k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the Auditor	NO
(l) All cases of irregular, illegal or improper expenditure or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other mismanagement of the trust	NO
(m) Whether the budget has been filed in the form provided by Rule 16 A	NO
(n) Whether the maximum and minimum number of the trustees is maintained	YES
(o) Whether meetings are held regularly as provided in such instruments	YES
(p) Whether minute books of the proceedings of the meetings is maintained	Yes
(q) Whether any of the trustees has any interest in the investment of the trust	NO
(r) Whether of the trustees is a Debtor or Creditor of the trust	NO
(s) Whether the irregularities pointed out by the Auditor in the Accounts of the previous year have been duly complied with by the trustees during the period of Audit	NO
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or assistant charity commissioner	NO

MIRAJ

Dated : 14/07/2018

FOR S M BAPAT AND CO

*S M Bapat*  
S M BAPAT  
CHARTERED ACCOUNTANTS



*[Signature]*  
Principal  
Vishwaniketan's (I MEET)

**The Bombay Public Trusts Act 1960**  
**Schedule IX C**  
**(Vide Rule 32)**

Statement of Income Liabile to Contribute for the Year Ending **31/03/2018**  
Name of the Public Trust : **VISHWANIKETAN, TAL- PANVEL, DIST- RAIGAD**  
Registration No : **F-9819**

	Rs.
I) Income As shown in the Income & Expenditure Account ( Schedule IX )	194932683
II) Items not chargeable to Contribution Under Section 58 & Rule 32	
III) Donation received from other Public Trusts & Dharmadas	
IV) Amount spent for the purpose of Secular Education	193675165
V) Amount spent for the purpose of Medical Relief	
VI) Amount spent for the purpose of Veterinary Treatment of Animals	
VII) Expenditure incurred from Donation for relief of Distress caused by Scarcity, Drought, Flood, Fire or other Natural calamity	
VIII) Deductions out of Income from Lands used for Agricultural Purposes :- (a) Land Revenue & Local Fund Cess (b) Rent payable to Superior Landlord (c) Cost of Production, if Lands are cultivated by Trust	
IX) Deductions out of Income from Lands used for Agricultural Purposes :- (a) Assessment Cesses and Other Government or Munciple Taxes (b) Ground Rent payable to the Superior Landlord (c) Insurance Premia (d) Repairs at 10% of Gross Rent of Building (e) Cost of Collection at 4% of Gross rent of Building let out	
X) Cost of collection of Income or Receipts from Securities, Stocks, etc at 1% of such income	
XI) Deduction on account of repairs in respect of buildings not rented & yielding no income @ 10% of the estimated gross annual rent	
<b>GROSS ANNUAL INCOME CHARGEABLE TO CONTRIBUTION</b>	<b>1257518</b>

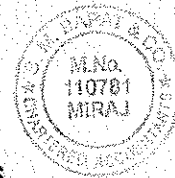
Certified that while claiming deductions admissible under the above schedule, the Trust has not claimed any amount twice, either wholly or partly against any of the items in the schedule which have the effect of double deduction

MIRAJ 14/07/2018

FOR S M BAPAT AND CO

VISHWANIKETAN, TAL- PANVEL, DIST- RAIGAD

*S M Bapat*  
**S M BAPAT**  
**CHARTERED ACCOUNTANTS**



*S M Bapat*  
**Principal**  
**Vishwaniketan's (I MEET)**

**THE BOMBAY PUBLIC TRUST ACT, 1950**  
**SCHEDULE VIII (Vide Rule 17(f))**  
(Vide Rule 17 (1))  
Name of the Public Trust:- VISHWANIKETAN, TAL- PANVEL, DIST- RAIGAD  
Registration No. :- F - 9819  
**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018**

FUNDS AND LIABILITIES	RS.	RS.	PROPERTY & ASSETS	RS.	RS.
<b>TRUST FUND OR CORPUS</b>			<b>PROPERTIES AT COST</b>		
Bal.as per last B/s	40376041.00		As per Annure		203989154.00
Adjustment during the year	0.00	40376041.00	<b>INVESTMENTS</b>		
<b>OTHER EARMARKED FUNDS</b>			Fixed Deposit		14484316.00
Equipment Funds	0.00		<b>LOANS (SECURED/UNSECURED)</b>		
Building Funds	32358401.00		Good/Doubtful	0.00	
Any other Funds	3439091.00	35797492.00	Loan Scholarships	0.00	
<b>LOANS (SECURED &amp; UNSECURED)</b>			Other Loans	0.00	0.00
From Trustees - Anamat	0.00		<b>DEPOSITS &amp; ADVANCES</b>		
Bank Loan	130142793.05	130142793.05	Deposits (AnnexureII)	0.00	
<b>CURRENT LIABILITIES</b>			Other Receivables	41271625.00	
Sundry Creditors	62160218.92		Advance Pmts pending for Bills	1211497.36	
Expenses Payable	0.00	62160218.92	Others	0.00	42483122.36
<b>INCOME &amp; EXPENDITURE A/C</b>			<b>INCOME OUTSTANDINGS</b>		
Balance as per last B/s	0.00		Rent	0.00	
Add: Appropriations if any	0.00		Interest	0.00	
Add: Surplus as per Income & Expenditure A/c	0.00	0.00	Other Income	0.00	0.00
			<b>CASH &amp; BANK BALANCES</b>		
			a) Cash In hand, current Account	484001.14	
			b) Bank Balances	4406086.07	
			c) With the Trustee	0.00	
			d) With Manager	0.00	4890087.21
			<b>INCOME &amp; EXPENDITURE A/C</b>		
			Balance as per last B/s	3887383.50	
			Less: Surplus as per Income & Ex	1257518.10	2629865.40
		268476544.97			268476544.97

As per our report of even date  
**S. M. BAPAT & CO.**  
**CHARTERED ACCOUNTANTS**



*S. M. Bapat*  
Proprietor  
Membership No. 110781

14/07/2018

*S. M. Bapat*  
Principal  
Vishwaniketan's (I MEET)

THE BOMBAY PUBLIC TRUST ACT, 1950

SCHEDULE IX

(Vide Rule 17 (1))

Name of the Public Trust:- VISHWANIKETAN, TAL- PANVEL, DIST- RAIGAD

Registration No. :- F - 9819

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2018

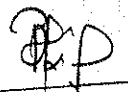
EXPENDITURE	RS.	INCOME	Rs.
Expenditure in respect of properties :-		Rent (accrued) (realised)	95000.00
Rent, rates, taxes, cesses	0.00	Interest (accrued) (Realised)	0.00
Repairs & Maint.	657520.00	On securities	
Salaries	76518447.00	On Bank A/c	1185841.00
Insurance	0.00	Dividend	
Interest Paid adjustment	14148105.65	Donation in cash or kind	
Other Exp.		Grants	
Establishment Exp.		Central Govt.	
Depreciation	23956006.00	Stat Govt.	
Amounts transferred to Reserve or specific funds		Income from other sources	
Exp. on objects of the trust		Bus Fees	20029220.00
a) Religious	0.00	Hostel Fees	11417506.00
b) Educational	78395086.35	Form & Other Fees	60050958.10
c) Medical Relief	0.00	Tuition Fees	102154158.00
d) Relief of povert	0.00		
e) Other charitable objects	0.00		
Surplus Transferred to BS	1257518.10		
<b>TOTAL:-</b>	<b>194932683.10</b>	<b>TOTAL:-</b>	<b>194932683.10</b>

As per our report of even date  
S. M. BAPAT & CO.  
CHARTERED ACCOUNTANTS



Proprietor  
Membership No. 110781

14/07/2018

  
Principal  
Vishwaniketan's (I MEET)

**VISHWANIKETAN TRUST**  
**Consoladated Income And Expenditure A/c.**  
**For the Period 01/04/2017 to 31/03/2018**

EXPENDITURE	Amount Rupees	INCOME	Amount Rupees
Asst. Maintenance Expenses	868165.00	Hostel Fees Received - Recurring Income	11417506.00
Financial Expenses	11662860.70	VAP RECEIPTS	5246565.00
Recurring Expenses	5066929.00	Bus Fee 2017-18	20029220.00
Student Facility Expenses	253096.00	Canteen Rent Received	95000.00
Transportation Expenses	16964415.00	Donations	844000.00
Deprecation	17203931.00	Electricity Expenses Recover	50000.00
Functional Exps	260215.00	Other Income	6767165.98
Labour Charges	79680.00	Interest on Fixed Deposit	865368.00
Ug Fellow Ship Expenses	25293582.34	Interest Received Sb A/c.	160421.00
Written Off	313803.00	UG Fellowship Income	29888297.00
Other Expenses	4983447.39		
IIMeet Expenses		IIMeet Income	
Salary & Remuneration	69261637.00	Tution Fees	95609158.00
Interest and Charges	2485244.95	Development and Other Receipts	15434638.12
Expenditure on Students	11239010.20	Prospects and form fee	285000.00
Repairs and Maintanance Exp	657520.00	Misc. Income	32257.00
Other Expenses	9242974.16	Interest Received	40428.00
Telephone and Internet Exp.	1237686.00	VCAAD Inome	
TRAVELLING EXPENSES	1165610.00	Tution Fee 2017-18	6545000.00
Depreciation	6010487.00	Interest from FD	119624.00
		Other Receipts	1335205.00
		Admission Processing Fees	17500.00
		Exam Form Fees	132830.00
		Prospectus Fee 2017-18	17500.00
VCAAD Exp			
SALARY AND REMUNERATION	7256810.00		
Expenditure on Students	696958.00		
University Fee	252042.80		
Other Expenses	477472.46		
DEPRECIATION	741588.00		
Excess of Income over Expenditure	1257518.10		
	194932683.10		194932683.10

As per our report of even date  
**S. M. BAPAT & CO.**  
**CHARTERED ACCOUNTANTS**



*S. M. Bapat*  
 Proprietor  
 Membership No. 110781

*S. M. Bapat*  
 Principal

**Vishwaniketan's (I MEET)**

**VISHWANIKETAN TRUST**  
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

FUNDS AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>CAPITAL</b>			<b>FIXED ASSETS</b>		
Corpus Fund		40376041.00	<b>BUILDING</b>		
Building Fund		32358401.00	Opening WDV	145119950.00	
Development Fund		3439091.00	Add: Addition During Year	14601514.00	
				159721464.00	
<b>CURRENT LIABILITIES</b>			Less: Dep.@10%	15972146.00	143749318.00
Sundry Creditors & Exp.Payable		62160218.92	<b>Library Books</b>		
			Opening WDV	2523258.00	
<b>SECURED LOANS</b>			Add: Addition During Year	254675.00	
Bank Loans		130142793.05		2777933.00	
			Less: Dep.@25%	694483.00	2083450.00
			<b>COMPUTER</b>		
			Opening WDV	4864576.00	
			Add: Addition During Year	184093.00	
				5048669.00	
			Less: Dep.@25%	1262167.00	3786502.00
			<b>Equipments &amp; Elect.installation</b>		
			Opening WDV	36956151.00	
			Add: Addition During Year	5489717.00	
				42445868.00	
			Less: Dep.@10%	4244587.00	38201281.00
			<b>Furniture &amp; Fixtures</b>		
			Opening WDV	13687896.00	
			Add: Addition During Year	1376629.00	
				15064525.00	
			Less: Dep.@10%	1506453.00	13558072.00
			<b>Sports Equipments</b>		
			Opening WDV	113039.00	
			Add: Addition During Year	0.00	
				113039.00	
			Less: Dep.@10%	11304.00	101735.00
			<b>Ampithetare</b>		
			Opening WDV	2625900.00	
			Add: Addition During Year	22762.00	
				2648662.00	
			Less: Dep.@10%	264866.00	2383796.00
			<b>Land</b>		125000.00
			<b>INVESTMENTS</b>		
			Fixed Deposits		14484316.00
			Vishwaniketan Incubation Centre Pvt Ltd		67000.00
			<b>CURRENT ASSETS</b>		
			Advances	1211497.36	
			Other Receivables	40765625.00	
			Scholarship Receivable - GOVT	439000.00	
			Cash in Hand	484001.14	
			Bank Balances	4406086.07	47306209.57
			<b>INCOME &amp; EXPENDITURE A/C</b>		
			Balance as per last B/s	3887383.50	
			Add: Appropriations if any	0.00	
			Add: Income as per Income & Exp.A	1257518.10	2629865.40
		268476544.97			268476544.97

As per our report of even date  
**S. M. BAPAT & CO.**  
CHARTERED ACCOUNTANTS



*S. M. Bapat*  
Proprietor  
Membership No. 110781

*S. M. Bapat*

**Principal**  
**Vishwaniketan's (I MEET)**

DEPRECIATION SCHEDULE AS ON 31.03.2018

ASSETS	Assets Purchases			DEPRECIATION		NET BLOCK	
	OPENONG WDV as on 01/04/2017	Purchases/ Addition During the year	TOTAL Assets	Previous years Depreciation	Depreciation for During the year	As on 31/03/2017	AS on 31/03/2018
BUILDING	145119950	14601514	159721464	16124440	15972146	145119950	143749318
Land	125000	0	125000	0	0	125000	125000
LIABRARY BOOKS	2523258	254675	2777933	841086	694483	2523258	2083450
COMPUTER	4864576	184093	5048669	1621525	1262167	4864576	3786502
EQUIPMENTS AND ELE. INSTALLATIONS	36956151	5489717	42445868	4106238	4244587	36956151	38201281
FURNITURE AND FIXTURES	13687896	1376629	15064525	1520877	1506453	13687896	13558072
SPORTS AND EQUIPME	113039	0	113039	12560	11304	113039	101735
AMPITHETARE	2625900	22762	2648662	0	264866	2625900	2383796
	206015770	21929390	227945160	24226726	23956006	206015770	203989154



As per our report of even date  
S. M. BAPAT & CO.  
CHARTERED ACCOUNTANTS

Proprietor  
Membership No. 110781

*S. M. Bapat*  
Principal  
Vishwaniketan's (I MEET)





**Vishwaniketan's IMEET**  
**Income And Expenditure A/c.**  
**For the Period 01/04/2017 to 31/03/2018**

EXPENDITURE	Amount Rupees	INCOME	Amount Rupees
SALARY AND REMUNERATION	69261637.00	TUTION FEES	95609158.00
INTEREST AND CHARGES	2485244.95	DEVELOPMENT AND OTHER RECEIPTS	15434638.12
EXPENDITURE ON STUDENTS	11239010.20	PROSPECTUS AND OTHER FORM FEES	285000.00
REPAIRS AND MINTENANCE EXP	657520.00	INTEREST ON FD	40428.00
OTHER EXPENSES	9242974.16	OTHER RECEIPTS	32257.00
TELEPHONE AND INTERNET EXPENSES	1237686.00		
TRAVELLING EXPENSES	1165610.00		
DEPRECIATION	6010487.00		
Excess of Income over Expenditure Transferred to Balance Sheet	10101311.81		
	<b>111401481.12</b>		<b>111401481.12</b>

As per our report of even date  
**S. M. BAPAT & CO.**  
**CHARTERED ACCOUNTANTS**



*S. M. Bapat*  
 Proprietor  
 Membership No. 110781

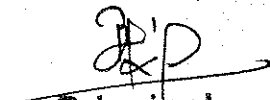
14/07/18

*S. M. Bapat*  
 Principal  
**Vishwaniketan's (I MEET)**



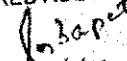
**Vishwaniketan's CAAD**  
**Income And Expenditure A/c.**  
**For the Period 01/04/2017 to 31/03/2018**

EXPENDITURE	Amount Rupees	INCOME	Amount Rupees
SALARY AND REMUNERATION	7256810.00	<i>Tuition Fee 2017-18</i>	6545000.00
Expenditure on Students	696958.00	Interest from FD	119624.00
University Fee	252042.80	<i>Other Receipts</i>	1335205.00
Other Expenses	477472.46	<i>Admission Processing Fees</i>	17500.00
DEPRECIATION	741588.00	<i>Exam Form Fees</i>	132830.00
		<i>Prospectus Fee 2017-18</i>	17500.00
		Nett Loss	1257212.26
	9424871.26		9424871.26

  
**Principal**  
**Vishwaniketan's (I) MEET**



As per our report of even date  
**S. M. BAPAT & CO.**  
**CHARTERED ACCOUNTANTS**

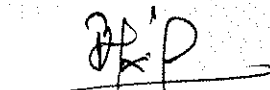
  
 Proprietor  
 Membership No. 110781

14/07/2018

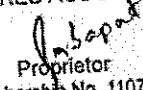


**VISHWANIKETAN**  
**Income And Expenditure A/c.**  
For the Period 01/04/2017 to 31/03/2018

EXPENDITURE	Amount Rupees	INCOME	Amount Rupees
Asst. Maintenance Expenses	868165.00	Hostel Fees Received - Recurring Income	11417506.00
Financial Expenses	11662860.70	VAP RECEIPTS	5246565.00
Recurring Expenses	5066929.00	Bus Fee 2017-18	20029220.00
Student Facility Expenses	253096.00	Canteen Rent Received	95000.00
Transportation Expenses	16964415.00	Donations	844000.00
Deprecation	17203931.00	Electricity Expenses Recover	50000.00
Functional Exps	260215.00	Other Income	6767165.98
Labour Charges	79680.00	Interest on Fixed Deposit	865368.00
Ug Fellow Ship Expenses	25293582.34	Interest Received Sb A/c.	160421.00
Written Off	313803.00	UG Fellowship Income	29888297.00
Other Expenses	4983447.39	Excess of Expenditure over income	7586581.45
	<b>82950124.43</b>		<b>82950124.43</b>

  
Principal  
**Vishwaniketan's (I MEET)**



As per our report of even date  
**S. M. BAPAT & CO.**  
**CHARTERED ACCOUNTANTS**  
  
Proprietor  
Membership No. 110781  
12/07/2018